



SKA AND ASSOCIATES

Chartered Accountants

Independent Auditor's Report

To the Members

Pt. Vasudev Tiwari Educational Trust

161, Purani Nazai Jhansi

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of the Trust known as **Pt. Vasudev Tiwari Educational Trust** ("The Trust") which comprises the Balance Sheet as at March 31, 2022, and the Statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of Trust as at March 31, 2022, and surplus/deficit and its receipt and payments for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) as issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Financial Statements

Trust's Managing Committee is responsible for the preparation of these financial statements that give a true and fair view of the financial position of the Trust in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the applicable statute for safeguarding of the assets of Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing Trust's ability



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to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate Trust or to cease operations, or has no realistic alternative but to do so.

Those Managing Committee are also responsible for overseeing Trust's financial reporting process

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

Report on Other Legal and Regulatory Requirements

We report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- a. In our opinion, proper books of account as required by law have been kept by Trust so far as it appears from our examination of those books
- b. The Balance Sheet, the Statement of Income and Expenditure dealt with by this Report agree with the books of account.

For: - SKA & Associates

Chartered Accountants

FRN: 05022C

(Sanjeev Agarwal)

Partner

M. No. 073770

Place: Jhansi

Date: 31.10.2022

UDIN: 22073770BGGTOK2465



Pt. VASUDEV TIWARI EDUCATIONAL TRUST

BALANCE SHEET AS ON 31.03.2022

| LIABILITIES | | Current Year | Previous Year | ASSETS | | Current Year | Previous Year |
|---|--|---|-------------------------------|--|--|---|---|
| Trustee fund: Abhishek Tiwari Ashok Tiwari Gopal Tiwari R.P. Tiwari (Legal Heir) Smt. Kishori Devi | 5,79,925.03 5,000.00 1,80,120.00 35,45,518.14 1,00,000.00 | | | Fixed Assets: (As per Sch.No.1) | | 3,15,92,967.13 13,22,163.00 | 3,35,10,748.97 12,61,142.00 |
| | | 44,10,563.17 | 47,14,582.93 | Security & Deposits: | | | |
| | | | | Current Assets Loan & Advances | | 6,40,000.00 34,05,693.00 37,064.00 38,83,553.00 | 6,40,000.00 34,05,693.00 35,789.00 7,17,553.00 |
| | Income & Expenditure A/c Op.Bal. Add: Land Compensation Add: During the yr | 91,24,655.48 - 12,90,240.34 | 91,24,655.48 | Advances Other Assets TDS Sundry debtors | | | |
| | | | | Cash & Bank Balances: Cash in hand Cash at Bank: Punjab & Sind Bank 7876 Punjab & Sind Bank 8184 R.L.U.Co-Op Bank 7902 UBI A/c 346102010902243 UBI A/c 26150 UBI A/c 902275 UBI A/c 2052 UBI A/c 902316 UBI A/c 902317 | | 15,84,158.00 445.60 1,879.60 10,078.00 9,404.55 1,159.35 46,157.14 4.43 1,084.75 88.46 | 18,87,160.00 |
| Secured Loans Cholamandalam Refinance UBI OD A/c 346101010026150 HDB Finance | 4,78,453.00 47,38,309.14 2,69,263.00 | 54,86,025.14 | 53,96,143.81 | | | | |
| Unsecured loans: Abhishek Tiwari Arvind Ravi Sharma | 75,78,874.88 5,35,393.00 2,00,000.00 | 83,14,267.88 | 83,14,267.88 | | | 70,301.88 | 2,05,698.13 |
| Current liabilities & Provisions: Sundry creditors Advance BED Fees Provisions: Accounting charges Payable Audit fees payable | | 9,320.00 - 24,000.00 44,000.00 | 2,18,000.00 - 40,000.00 | TDS | | | 694.00 |
| | | 4,25,35,900.01 | 4,16,64,478.10 | | | 4,25,35,900.01 | 4,16,64,478.10 |

For :- Pt. VASUDEV TIWARI EDUCATIONAL TRUST

(Signature)
(Trustee)

(Signature)
(Trusty)

UDIN: 22073770BGTOK2465
PLACE : JHANSI
DATED : 31.10.2022



As per our report of even date attached
FOR: SKA and Associates
Chartered Accountants
FRN: 005022C
(CA. Sanjeev Agarwal)
(M. No. 073770)
(Partner)

Pt. VASUDEV TIWARI EDUCATIONAL TRUST

INCOME & EXPENDITURE A/C FOR THE PERIOD 01.04.2021 TO 31.03.2022

| EXPENDITURE | Current Year | Previous Year | INCOME | Current Year | Previous Year |
|----------------------------------|----------------|----------------|--------|----------------|----------------|
| To Accounting Charges | 24,000.00 | 20,000.00 | | 1,41,34,339.00 | 1,10,05,545.00 |
| To Audit Fees | 20,000.00 | 20,000.00 | | | |
| To Bank Charges | 25,928.58 | 15,541.95 | | | |
| To Bank Interest | 6,35,650.24 | 6,12,643.00 | | | |
| To Cultural Program Exp | 4,55,561.00 | - | | | |
| To Bonus | 3,96,550.00 | 56,870.00 | | | |
| To Depreciation | 33,72,893.55 | 38,06,337.72 | | | |
| To Diesel & Petrol Exps | 9,10,989.07 | 7,45,541.00 | | | |
| To Electricity Exp | 5,78,352.00 | 2,34,250.00 | | | |
| To Electric Reaparing Exps | 3,40,450.00 | 87,520.00 | | | |
| To Repairs to Building | 4,51,110.00 | - | | | |
| To Misc Exps | 2,30,335.00 | 2,09,231.00 | | | |
| To News Paper | 1,05,530.00 | 54,178.00 | | | |
| To Printing & Stationery | 3,70,821.00 | 56,780.00 | | | |
| To Advertisement and Broadcast | 3,40,450.00 | 25,640.00 | | | |
| To Salary | 31,51,535.00 | 31,36,285.00 | | | |
| To Telephone & Net | 18,619.22 | 56,970.40 | | | |
| To Traveling Exps | 3,40,450.00 | 1,25,640.00 | | | |
| To Vehicle Insurance | 2,22,731.00 | 2,05,740.00 | | | |
| To Vehicle Running & Maintenance | 4,61,023.00 | 6,30,420.00 | | | |
| To Rewards | 2,35,660.00 | - | | | |
| To Sports day Exp | 1,55,460.00 | - | | | |
| To Net Profit | 12,90,240.34 | 9,05,956.93 | | | |
| | 1,41,34,339.00 | 1,10,05,545.00 | | | |

For :- Pt. VASUDEV TIWARI EDUCATIONAL TRUST

As per our report of even date attached
FOR: SKA and Associates
Chartered Accountants
FRN: 005022C

(Signature)
(Trustee)

(Signature)
(Trustee)



(Signature)
CA. Sanjeev Agarwal
(M. No. 073770)
(Partner)

UDIN: 22073770BGGTOK2465

PLACE : JHANSI

DATED : 31.10.2022

Fixed Assets:

| Particulars | Rate | Bal.01.04.2021 | Addition Within 180 Days | Addition After 180 Days | Total | Dep. | Bal.31.3.2022 |
|------------------------|-------|----------------|-----------------------------|----------------------------|--------------|-------------|---------------|
| Ahuja Amplifire | 15.00 | 2,151.70 | - | - | 2,151.70 | 322.75 | 1,828.94 |
| Batteries | 15.00 | 44,224.02 | - | - | 44,224.02 | 6,633.60 | 37,590.42 |
| Bicycle | 15.00 | 946.97 | - | - | 946.97 | 142.05 | 804.92 |
| Car XYLO E.8 | 15.00 | 1,14,291.26 | - | - | 1,14,291.26 | 17,143.69 | 97,147.57 |
| Computer | 15.00 | 1,84,092.54 | - | - | 1,84,092.54 | 27,613.88 | 1,56,478.66 |
| Force CAR | 15.00 | 5,68,600.39 | - | - | 5,68,600.39 | 85,290.06 | 4,83,310.33 |
| Cooler | 15.00 | 12,741.16 | - | - | 12,741.16 | 1,911.17 | 10,829.99 |
| CCTV and DVD | 15.00 | 71,935.13 | - | - | 71,935.13 | 10,790.27 | 61,144.86 |
| Electrical Goods | 15.00 | 64,346.69 | - | - | 64,346.69 | 9,652.00 | 54,694.69 |
| Fan | 15.00 | 36,331.69 | - | - | 36,331.69 | 5,449.75 | 30,881.93 |
| Fire Equipment | 15.00 | 638.70 | - | - | 638.70 | 95.80 | 542.89 |
| Furniture & Fixture | 10.00 | 2,47,187.19 | - | - | 2,47,187.19 | 24,718.72 | 2,22,468.47 |
| Generator | 15.00 | 1,06,424.24 | - | - | 1,06,424.24 | 15,963.64 | 90,460.61 |
| Generator Set/Battery | 15.00 | 79,907.04 | - | - | 79,907.04 | 11,986.06 | 67,920.98 |
| Invertor | 15.00 | 13,043.45 | - | - | 13,043.45 | 1,956.52 | 11,086.93 |
| Lab Equipment | 15.00 | 23,276.18 | - | - | 23,276.18 | 3,491.43 | 19,784.75 |
| Land | 0.00 | 9,33,400.00 | - | - | 9,33,400.00 | - | 9,33,400.00 |
| Mobile | 15.00 | 6,572.55 | - | - | 6,572.55 | 985.88 | 5,586.67 |
| Monoset Pump | 15.00 | 509.56 | - | - | 509.56 | 76.43 | 433.12 |
| Motor Cycle | 15.00 | 15,173.66 | - | - | 15,173.66 | 2,276.05 | 12,897.61 |
| Photocopy Machine | 15.00 | 1,50,634.88 | - | - | 1,50,634.88 | 22,595.23 | 1,28,039.65 |
| Projector | 15.00 | 11,691.63 | - | - | 11,691.63 | 1,753.74 | 9,937.89 |
| R.O. | 15.00 | 3,523.14 | - | - | 3,523.14 | 528.47 | 2,994.67 |
| Refrigerator | 15.00 | 725.01 | - | - | 725.01 | 108.75 | 616.26 |
| School Bus | 15.00 | 7,33,832.82 | - | - | 7,33,832.82 | 1,10,074.92 | 6,23,757.90 |
| TATA Magic | 15.00 | 1,29,748.45 | - | - | 1,29,748.45 | 19,462.27 | 1,10,286.18 |
| Utensils | 15.00 | 1,510.48 | - | - | 1,510.48 | 226.57 | 1,283.91 |
| Water Coller | 15.00 | 34,611.24 | - | - | 34,611.24 | 5,191.69 | 29,419.56 |
| White Winger 1335 Van | 15.00 | 4,33,012.02 | - | - | 4,33,012.02 | 64,951.80 | 3,68,060.21 |
| Yellow Magic 0635 Van | 15.00 | 2,12,309.44 | - | - | 2,12,309.44 | 31,846.42 | 1,80,463.02 |
| Yellow Magic 0735 Van | 15.00 | 2,12,309.44 | - | - | 2,12,309.44 | 31,846.42 | 1,80,463.02 |
| Yellow Magic 0835 Van | 15.00 | 2,12,309.44 | - | - | 2,12,309.44 | 31,846.42 | 1,80,463.02 |
| Yellow Winger 0035 Van | 15.00 | 4,15,500.30 | - | - | 4,15,500.30 | 62,325.04 | 3,53,175.25 |
| Ford Endivor | 15.00 | 13,45,719.07 | - | - | 13,45,719.07 | 2,01,857.86 | 11,43,861.21 |
| ITI Equipment | 15.00 | 7,41,440.56 | - | - | 7,41,440.56 | 1,11,216.08 | 6,30,224.47 |



| | | | | | | | |
|---------------------------------|-------|-----------------------|---------------------|----------|-----------------------|---------------------|-----------------------|
| Library Books | 0.00 | 25,000.00 | - | - | 25,000.00 | - | 25,000.00 |
| Water Pump | 15.00 | 1,092.66 | - | - | 1,092.66 | 163.90 | 928.76 |
| Building (kochabhawar) | 10.00 | 2,45,03,982.14 | - | - | 2,45,03,982.14 | 24,50,398.21 | 2,20,53,583.92 |
| Total | | 3,16,94,746.80 | - | - | 3,16,94,746.80 | 33,72,893.55 | 2,83,21,853.25 |
| Capital Work in Progress | | | | | | | |
| Building (kochabhawar) | 10.00 | - | - | - | - | - | - |
| ITI Material | 15.00 | - | - | - | - | - | - |
| Building | 10.00 | 15,05,373.17 | 14,55,111.71 | - | 29,60,484.88 | - | 29,60,484.88 |
| Building (babina) | 10.00 | 3,10,629.00 | - | - | 3,10,629.00 | - | 3,10,629.00 |
| ITI Equipment | 15.00 | - | - | - | - | - | - |
| Total | | 18,16,002.17 | 14,55,111.71 | - | 32,71,113.88 | - | 32,71,113.88 |
| Grand total | | 3,35,10,748.97 | 14,55,111.71 | - | 3,49,65,860.68 | 33,72,893.55 | 3,15,92,967.13 |

