



# SKA AND ASSOCIATES

Chartered Accountants

## Independent Auditor's Report

**To the Members**

**Pt. Vasudev Tiwari Educational Trust**

**161, Purani Nazai Jhansi**

### Report on the Financial Statements

#### Opinion

We have audited the accompanying financial statements of the Trust known as **Pt. Vasudev Tiwari Educational Trust** ("The Trust") which comprises the Balance Sheet as at March 31, 2022, and the Statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of Trust as at March 31, 2022, and surplus/deficit and its receipt and payments for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) as issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibility of Management for the Financial Statements

Trust's Managing Committee is responsible for the preparation of these financial statements that give a true and fair view of the financial position of the Trust in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the applicable statute for safeguarding of the assets of Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing Trust's ability



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to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate Trust or to cease operations, or has no realistic alternative but to do so.

Those Managing Committee are also responsible for overseeing Trust's financial reporting process

### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

### **Report on Other Legal and Regulatory Requirements**

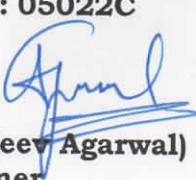
We report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- a. In our opinion, proper books of account as required by law have been kept by Trust so far as it appears from our examination of those books
- b. The Balance Sheet, the Statement of Income and Expenditure dealt with by this Report agree with the books of account.

**For: - SKA & Associates**

**Chartered Accountants**  
**FRN: 05022C**

  
(Sanjeev Agarwal)

Partner

M. No. 073770

Place: Jhansi

Date: 31.10.2022

UDIN: 22073770BGGTOK2465



Pt. VASUDEV TIWARI EDUCATIONAL TRUST

BALANCE SHEET AS ON 31.03.2022

LIABILITIES	Current Year	Previous Year	ASSETS	Current Year	Previous Year
				Fixed Assets: (As per Sch. No. 1)	Security & Deposits:
<b>Trustee fund:</b> Abhishek Tiwari Ashok Tiwari Gopal Tiwari R.P.Tiwari (Legal Heir) Smt.Kishori Devi	5,79,925.03 5,000.00 1,80,120.00 35,45,518.14 1,00,000.00			3,15,92,967.13 13,22,163.00	3,35,10,748.97 12,61,142.00
<b>Income &amp; Expenditure A/c</b> Op.Bal. Add: Land Compensation Add: During the yr	91,24,655.48 - 12,90,240.34	44,10,563.17	47,14,582.93	<u>Current Assets Loan &amp; Advances</u> Advances Other Assets TDS Sundry debtors	6,40,000.00 34,05,693.00 37,064.00 38,83,553.00
<b>Building Fund A/c</b>		1,04,14,895.82	91,24,655.48	<u>Cash &amp; Bank Balances:</u> Cash in hand Cash at Bank: Punjab & Sind Bank 8786 R.L.U.C.O-Op.Bank 7902 UBI A/c 346102010902243	445.60 1,879.60 10,078.00 9,404.55 1,159.35
<b>Secured Loans</b> Cholamandalam Refinance UBI OD A/c 346101010026150 HDB Finance	4,78,453.00 47,38,309.14 2,69,263.00	54,86,025.14	53,96,143.81	UBI A/c 26150 UBI A/c 902275 UBI A/c 2052 UBI A/c 902316 UBI A/c 902317	46,157.14 4,43 1,084.75 88.46
<b>Unsecured loans:</b> Abhishek Tiwari Arvind Ravi Sharma	75,78,874.88 5,35,393.00 2,00,000.00	83,14,267.88	83,14,267.88	TDS	70,301.88 - 694.00
<b>Current liabilities &amp; Provisions:</b> Sundry creditors Advance BED Fees Provisions: Accounting charges Payable Audit fees payable	9,320.00 - 24,000.00 20,000.00	2,18,000.00 - 44,000.00 40,000.00			2,05,698.13 - 4,16,64,478.10
	4,25,35,900.01			4,25,35,900.01	4,16,64,478.10

As per our report of even date attached  
FOR: SKA and Associates  
Chartered Accountants

FRN: 005022C  
PLACE: JHANSI  
DATE: 31.10.2022

  
(Trustee)

UDIN: 22073770BGGTOK2465

PLACE : JHANSI

DATED : 31.10.2022



(C.A. Sameer Agarwal)  
(M. No. 073770)  
(Partner)

**Pt. VASUDEV TIWARI EDUCATIONAL TRUST**

INCOME & EXPENDITURE A/C FOR THE PERIOD 01.04.2021 TO 31.03.2022				INCOME	Current Year	Previous Year
EXPENDITURE	Current Year	Previous Year	By Fees		Current Year	Previous Year
To Accounting Charges	24,000.00	20,000.00	By Fees		1,41,34,339.00	1,10,05,545.00
To Audit Fees	20,000.00	20,000.00				
To Bank Charges	25,928.58	15,541.95				
To Bank Interest	6,35,650.24	6,12,643.00				
To Cultural Program Exp	4,55,561.00	56,870.00				
To Bonus	3,96,550.00	38,06,337.72				
To Depreciation	33,72,893.55	7,45,541.00				
To Diesel & Petrol Exps	9,10,989.07	2,34,250.00				
To Electricity Exp	5,78,352.00	87,520.00				
To Electric Reaparing Exps	3,40,450.00	4,51,110.00				
To Repairs to Building	2,30,335.00	2,09,231.00				
To Misc Exps	1,05,530.00	54,178.00				
To News Paper	3,70,821.00	56,780.00				
To Printing & Stationery	3,40,450.00	25,640.00				
To Advertisement and Brodcast	31,51,535.00	31,36,285.00				
To Salary	18,619.22	56,970.40				
To Telephone &Net	3,40,450.00	1,25,640.00				
To Traveling Exps	2,22,731.00	2,05,740.00				
To Vehicle Insurance	4,61,023.00	6,30,420.00				
To Vehicle Running & Maintenance	2,35,660.00	-				
To Rewards	1,55,460.00	-				
To Sports day Exp						
To Net Profit	12,90,240.34	9,05,956.93				
	1,41,34,339.00	1,10,05,545.00				
			1,41,34,339.00	1,10,05,545.00		

For :- Pt.VASUDEV TIWARI EDUCATIONAL TRUST

*Sanjeev Agarwal*  
(Trustee)

*JKM*  
(Trustee)



As per our report of even date attached  
FOR: SKA and Associates  
Chartered Accountants  
FRN: 005022C

*Sanjeev Agarwal*  
(M. No. 073770)  
(Partner)

UDIN: 22073770BGGTOK2465  
PLACE: JHANSI  
DATED : 31.10.2022

**Fixed Assets:**

Particulars	Rate	Bal.01.04.2021	Addition Within 180 Days	Addition After 180 Days'	Total	Dep.	Bal.31.3.2022
Ahuja Amplifire	15.00	2,151.70	-	2,151.70	322.75	1,828.94	
Battties	15.00	44,224.02	44,224.02	-	6,633.60	37,590.42	
Bicycle	15.00	946.97	946.97	-	142.05	804.92	
Car XYLO E.8	15.00	1,14,291.26	1,14,291.26	-	17,143.69	97,147.57	
Computer	15.00	1,84,092.54	1,84,092.54	-	27,613.88	1,56,478.66	
Force CAR	15.00	5,68,600.39	5,68,600.39	-	85,290.06	4,83,310.33	
Cooler	15.00	12,741.16	12,741.16	-	1,911.17	10,829.99	
CCTV and DVD	15.00	71,935.13	71,935.13	-	10,790.27	61,144.86	
Electrical Goods	15.00	64,346.69	64,346.69	-	9,652.00	54,694.69	
Fan	15.00	36,331.69	36,331.69	-	5,449.75	30,881.93	
Fire Equipment	15.00	638.70	638.70	-	95.80	542.89	
Furniture & Fixture	10.00	2,47,187.19	2,47,187.19	-	15,963.64	90,460.61	
Generator	15.00	1,06,424.24	1,06,424.24	-	79,907.04	67,920.98	
Generator Set/Battery	15.00	79,907.04	79,907.04	-	1,956.52	11,086.93	
Invertor	15.00	13,043.45	13,043.45	-	3,491.43	19,784.75	
Lab Equipment	15.00	23,276.18	23,276.18	-	9,33,400.00	9,33,400.00	
Land	0.00	9,33,400.00	9,33,400.00	-	985.88	5,586.67	
Mobile	15.00	6,572.55	6,572.55	-	76.43	433.12	
Monoset Pump	15.00	509.56	509.56	-	2,276.05	12,897.61	
Motor Cycle	15.00	15,173.66	15,173.66	-	2,259.23	1,28,039.65	
Photocopy Machine	15.00	1,50,634.88	1,50,634.88	-	11,691.63	9,937.89	
Projector	15.00	11,691.63	11,691.63	-	3,523.14	2,994.67	
R.O.	15.00	3,523.14	3,523.14	-	725.01	108.75	
Refrigerator	15.00	7,33,832.82	7,33,832.82	-	1,10,074.92	6,23,757.90	
School Bus	15.00	1,29,748.45	1,29,748.45	-	1,946.27	1,10,286.18	
TATA Magic	15.00	1,510.48	1,510.48	-	1,510.48	1,283.91	
Utensils	15.00	34,611.24	34,611.24	-	5,191.69	29,419.56	
Water Coller	15.00	4,33,012.02	4,33,012.02	-	64,951.80	3,68,060.21	
White Winger 1335 Van	15.00	2,12,309.44	2,12,309.44	-	31,846.42	1,80,463.02	
Yellow Magic 0635 Van	15.00	2,12,309.44	2,12,309.44	-	31,846.42	1,80,463.02	
Yellow Magic 0735 Van	15.00	2,12,309.44	2,12,309.44	-	31,846.42	3,53,175.25	
Yellow Magic 0835 Van	15.00	4,15,500.30	4,15,500.30	-	62,325.04	1,43,861.21	
Yellow Winger 0035 Van	15.00	13,45,719.07	13,45,719.07	-	2,01,857.86	6,30,224.47	
Ford Endior	15.00	7,41,440.56	7,41,440.56	-	1,11,216.08		
ITI Equipment							



Liabrary Books	0.00	25,000.00	-	-	25,000.00	-	25,000.00
Water Pump	15.00	1,092.66	-	-	1,092.66	-	928.76
Building (kochabbhawar)	10.00	2,45,03,982.14	-	-	2,45,03,982.14	24,50,398.21	2,20,53,583.92
<b>Total</b>		<b>3,16,94,746.80</b>	-	-	<b>3,16,94,746.80</b>	<b>33,72,893.55</b>	<b>2,83,21,853.25</b>
<b>Capital Work in Progress</b>							
Building (kochabbhawar)	10.00	-	-	-	-	-	-
ITI Material	15.00	15,05,373.17	14,55,111.71	-	29,60,484.88	-	29,60,484.88
Building	10.00	3,10,629.00	-	-	3,10,629.00	-	3,10,629.00
Building (babina)	10.00	-	-	-	-	-	-
ITI Equipment	15.00	-	-	-	32,71,113.88	-	32,71,113.88
<b>Total</b>		<b>18,16,002.17</b>	<b>14,55,111.71</b>	-	<b>34,965,860.68</b>	<b>33,72,893.55</b>	<b>3,15,92,967.13</b>
<b>Grand total</b>		<b>3,35,10,748.97</b>	<b>14,55,111.71</b>	-	<b>3,49,65,860.68</b>	<b>33,72,893.55</b>	<b>2,83,21,853.25</b>

